

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

JANUARY 26, 2023

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., January 26, 2023 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Alan Andersen, Lee Boeke, Mary Schwaller, Doris Bass and Terry Garnes.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Garnes, Second by Schwaller with all voting “Aye” to approve the consent items: 12/15/22 Board Minutes, Abstract of Claims #2023-1 in the amount of \$500,515.⁷⁹, Financials.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - DOE Reports Major Breakthrough in Fusion Energy Research - Tesla Electric - GM, Ford Join “Virtual Power Plant” Initiative for EV Batteries - USPS Moving to All EVs - Oregon Bans New ICE Car Sales by 2035 - Wyoming Politicians Call for EV Sales to End By 2036....Sort Of - New Way Ford EV Infrastructure - NNG SOL Alerts - SPP Weather Advisory - Generators Face Up to \$2B in Penalties for Failing to Run During Winter Storm Elliott in PJM - Potential Ban on Gas Stoves - New York Proposes Banning Natural Gas in New Buildings - Minnesota Legislators Introduce Legislation Requiring Carbon-Free Electricity Statewide by 2040 - TikTok - Disconnection Statistics.

The General Manager updated the Board on progress related to the proposed new load of the Energy Conversion Group - including construction activities, 69-kV radial construction by Corn Belt, meetings with WAPA, SPP, Basin and NIMECA related to the new delivery/pricing point and load registration requirements.

The Board and staff performed their annual detailed review of the following financial information: FY 2024 Budgets, Investment and Deposit Policy Compliance, Economic Reserve Funds, PILOT payments to the City of Coon Rapids, Investment Policy and Equipment Replacement Schedules. Motion by Garnes, Second by Bass with all voting “Aye” to approve FY 2024 Budgets and Annual Reviews.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees